

Monday, Mei 06 2019

IHSG	MNC 36
<b>6,319.46</b>	<b>362.09</b>
-54.96 (-0.86%)	-3.43 (-0.94%)

### Today Trade

Volume (million share)	12,483
Value (billion Rp)	9,415
Market Cap.	7,188
Average PE	16,5
Average PBV	2.4

### Indonesia Economy

	Last (%)	Prev (%)
Real GDP (YoY)	5.18	5.17
Inflation rate (YoY)	2.82	3.13
BI 7-days repo rate	6.0	6.0
LPS rate	7.00	6.75

### Global Indexes

Index	Last	d/d (%)	YTD (%)
JCI	6,319	-0.86	+2.02
Dow Jones	26,504	+0.75	+13.62
S&P 500	2,945	+0.96	+17.50
FTSE 100	21,763	+0.24	+18.77
Nikkei	22,258	0.00	+11.21

### FX

Currency	Last	d/d (%)	YTD (%)
USD/IDR	14,266	-0.10	+0.86
EUR/USD	1.12	-0.23	+2.35
GBP/USD	1.32	-1.08	-3.29
USD/JPY	111.10	+0.37	-1.29

### Commodities

Commodity	Last	d/d (%)	YTD (%)
Crude Oil (USD/barrel)	61.94	+0.21	+36.40
Coal (USD/ton)	87.6	+0.46	-14.16
Gold (USD/oz)	1,278	+0.60	-0.04
Nickel (USD/ton)	12,179	+0.45	+13.93
CPO (RM/Mton)	1900	-0.99	-5.19
Tin (US/Ton)	19,325	+0.26	-0.77

## MNCS Update

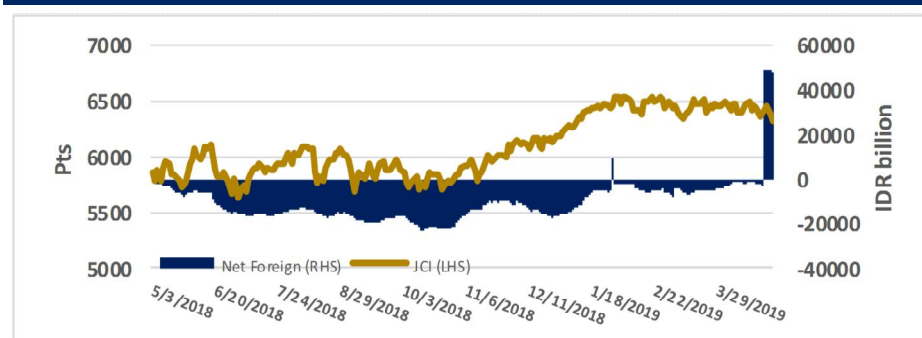
Twitter Presiden AS Donald Trump di Minggu sore yang mengatakan "the current 10% levies on \$200 billion worth of Chinese goods will rise to 25% on Friday. He also threatened to impose 25% tariffs on an additional \$325 billion of Chinese goods "shortly"...membuyarkan seluruh prediksi yang berharap IHSG berbalik arah Senin ini setelah Jumat DJIA ditutup naik +0.75%. Dengan perkiraan IHSG akan TURUN diawal pekan artinya trend KEJATUHAN IHSG berlanjut setelah selama minggu lalu IHSG turun -0.84% disertai Net Buy Asing Rp 47.31 triliun (jika transaksi penjualan saham Bank Danamon sebesar Rp 52 triliun dikeluarkan maka sebenarnya sepanjang minggu lalu investor asing justru membukukan NET SELL sebesar Rp -4.69 triliun). Dari dalam negeri lagi, Senin ini investor menunggu release GDP Q1/2019 dimana perkiraan konsensus sekitar 5.19%. Jika real GDP diatas konsensus maka market paling sedikit bisa menahan kejatuhan IHSG tetapi sebaliknya jika GDP kuartal 1/2019 dibawah ekspektasi maka beban market untuk turun menjadi semakin berat. Anyway terlepas dari perkembangan diatas, Senin kami merekomendasikan investor untuk melakukan aksi BUY saham dari sektor Industri Dasar, Retail, Konsumer, Infrastruktur dan Coal. Saham – saham yang kami rekomendasikan adalah GJTL, TINS, MYOR, WOOD, BBRI. IHSG hari ini bergerak pada support-resistance di range 6.257 - 6.350.

## Global Market

Mayoritas bursa saham di developed economies bergerak menguat. Sementara itu, Dow ditutup menguat sebesar +0.75% ke level 26,504 penguatan tersebut diikuti oleh penguatan pada S&P 500 (0.96%). Penguatan tersebut akibat pertumbuhan data angka pekerjaan di AS. Di samping itu, di pasar komoditi, harga minyak mentah WTI menguat sebesar +0.21% ke USD 61.94 per barrel.

Pada perdagangan 03.Mei, IHSG ditutup melemah sebesar -0.86% ke 6,319. Sejalan dengan hal tersebut investor portofolio membukukan net sell sebesar IDR 967 Miliar.

Grafik 1. JCI VS Cummulative Annual of Net Buy (Sell) Foreign



Source: Bloomberg and MNCS

## Economic News

Pesta demokrasi yang berlangsung di bulan April tahun ini diprediksi bakal mendorong perbaikan komponen penyumbang Produk Domestik Bruto (PDB). Pertumbuhan ekonomi kuartal pertama tahun ini pun diperkirakan akan lebih tinggi. Pertumbuhan ekonomi yang akan diumumkan Badan Pusat Statistik (BPS) diperkirakan mencapai 5,2% *year on year* (yoy). Sebagai pembandingan, pertumbuhan ekonomi kuartal I-2018 mencapai 5,06% *yoy*, sedangkan dan kuartal IV-2018 lalu 5,18% *yoy*. (Kontan.com)

## Corporate News

**PT Tempo Scan Pacific (TSPC).** Hingga kuartal 1/2019 perseroan mencetak penjualan neto sebesar Rp2,70 triliun atau naik+13.44% dari penjualan neto Rp2,38 triliun periode sama tahun 2018. Hingga kuartal 1/2019 laba neto yang dapat diatribusikan ke pemilik entitas induk sebesar Rp203,32 miliar atau relatif stagnan dari laba neto Rp203,56 miliar periodr sama tahun 2018.

**PT Semen Baturaja (SMBR).** Hingga kuartal 1/2019 perseroan mencetak laba yang dapat diatribusikan ke pemilik entitas induk sebesar Rp4,13 miliar atau turun -67.40% dari laba Rp12,67 miliar di periode sama tahun 2018. Sementara hingga kuartal 1/2019 pendapatan meningkat +7.24% menjadi Rp422,74 miliar dibandingkan pendapatan Rp394,21 miliar periode sama tahun 2018.

**PT Phapros (PEHA).** Sepanjang kuartal I-2019, perseroan mampu meraih pendapatan sebesar Rp 177,84 miliar atau naik 27% (*yoy*) dibandingkan triwulan I pada tahun 2018. Akan tetapi, laba bersih perseroan turun 59,23% (*yoy*) menjadi Rp 5,08 miliar.

**PT Nusa Raya Cipta (NRCA).** Perseroan meraih kontrak baru senilai Rp 1,4 triliun selama Januari hingga April tahun ini yang berasal dari lima proyek, yakni Carstenz Apartement Paramount Serpong, JHL Galeri Gading Serpong, perluasan Pabrik Harvestar Gresik, Musim Mas 1 Martubung dan Apartemen 57 Promenade. Sementara target kontrak baru perseroan senilai Rp 3,5 triliun di sepanjang tahun 2019.

**PT Kimia Farma (KAEF).** Hingga kuartal 1/2019 laba perseroan turun 44,56% *YoY*, kendati penjualan bersih naik 21,79% pada kuartal I/2019 menjadi sebesar Rp1,81 triliun.

**PT Indika Energy (INDY).** Perseroan akan melanjutkan rencana ekspansinya pada tahun ini sehingga menyiapkan belanja sebesar US\$ 315 juta, nyaris dua kali lipat dibanding 2018 yang mencapai US\$ 162,8 juta. Hingga Maret 2019 serapan belanja modal perseroan sudah sebesar US\$ 28 juta. Jika dirinci belanja modal INDY akan diperuntukkan untuk Indika Resources US\$ 12,1 juta, Kideco US\$ 7,7 juta, Petrosea US\$ 177,2 juta, MBSS US\$ 11,7 juta, Tripatra US\$ 10 juta, hingga untuk proyek fuel storage US\$ 94,6 juta. Dilain pihak Kideco menargetkan produksi batubara tahun ini sebanyak 34 juta ton, sementara itu untuk target produksi MUTU tahun ini sebesar 1,5 juta ton, yang mana sepanjang kuartal pertama 2019 produksinya mencapai 400.000 ton.

## Daily Recommendation

### Jakarta Composite Index (JCI)

- IDX Composite 6,277- 6,370 SUMMARY: STRONG SELL
- RSI (14): SELL
- STOCH (9,6): SELL
- MACD(12,26): SELL
- VO: SELL
- TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): DISTRIBUTION NET BUY SELL ASING: PERIODE (10 DAYS): DISTRIBUTION



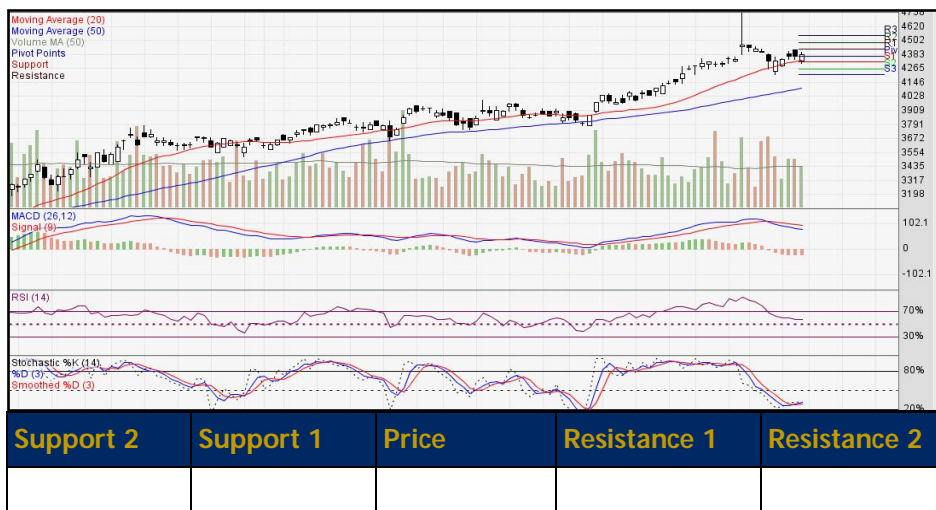
### PT Gajah Tunggal Tbk (MARK)

- GJTL 710 - 770 TECHNICAL INDICATORS: STRONG BUY
- RSI (14): BUY
- STOCH (9,6): BUY
- MACD(12,26): BUY
- VO: BUY
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): ACCUMULATION NET BUY SELL ASING: PERIODE (10 DAYS): DISTRIBUTION



### PT Ace Hardware Indonesia Tbk (ACES)

- B B R I 4 3 1 0 - 4 4 4 0 TECHNICAL INDICATORS: STRONG BUY
- RSI (14): NEUTRAL
- STOCH (9,6): SELL
- MACD(12,26): BUY
- VO: NEUTRAL
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): ACCUMULATION NET BUY SELL ASING: PERIODE (10 DAYS): DISTRIBUTION.



### PT Mayora Indah Tbk (MYOR)

- MYOR 2570 - 2700 TECHNICAL INDICATORS: STRONG BUY
- RSI (14): NEUTRAL
- STOCH (9,6): BUY
- MACD(12,26): BUY
- VO: BUY
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): ACCUMULATION NET BUY SELL ASING: PERIODE (10 DAYS): ACCUMULATION



### PT Integra Indocabinet Tbk (WOOD)

- WOOD 820 - 860 TECHNICAL INDICATORS: STRONG BUY
- RSI (14): SELL
- STOCH (9,6): SELL
- MACD(12,26): SELL
- VO: SELL
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): DISTRIBUTION NET BUY SELL ASING: PERIODE (10 DAYS): DISTRIBUTION.



### PT Timah Tbk (TINS)

- TINS 1270 - 1350 TECHNICAL INDICATORS: STRONG SELL
- RSI (14): SELL
- STOCH (9,6): SELL
- MACD(12,26): SELL
- VO: SELL
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): DISTRIBUTION NET BUY SELL ASING: PERIODE (10 DAYS): ACCUMULATION



## MNC36 Stock Metrics

<i>Ticker</i>	<i>ROE 5YR</i>	<i>P/E</i>	<i>P/BV</i>	<i>VWAP</i>	<i>TP</i>	<i>Support 2</i>	<i>Support 1</i>	<i>Price</i>	<i>Resist 1</i>	<i>Resist 2</i>	<i>Recommendation</i>
<b>FINANCIAL</b>											
BBCA	18.43	26.49	4.41	28374	28500	27719	28038	28394	28713	29069	Trading SELL
BBNI	15.02	11.16	1.52	9242	10469	9044	9138	9269	9363	9494	Trading SELL
BBRI	19.10	16.17	2.78	4363	4500	4278	4335	4368	4425	4458	Spec BUY
BBTN	13.96	9.24	1.07	2467	2831	2403	2445	2473	2515	2543	Spec BUY
BDMN	9.64	18.36	1.40	5902	8200	5025	5450	6125	6550	7225	BUY on weakness
BJTM	15.77	7.96	N/A	678	712.5	673	680	683	690	693	Spec BUY
BMRI	14.49	13.53	1.88	7647	8700	7519	7588	7644	7713	7769	Spec BUY
BNGA	8.90	7.38	N/A	1051	1520	1008	1030	1048	1070	1088	Spec BUY
BTPN	8.98	11.60	1.05	3674	4100	3655	3680	3695	3720	3735	Spec BUY
<b>PERDAGANGAN, JASA, DAN INVESTASI</b>											
ACES	25.24	27.80	6.20	1625	1825	1528	1565	1628	1665	1728	Trading SELL
MAPI	14.38	36.32	2.92	971	1155	959	978	984	1003	1009	Spec BUY
SCMA	33.56	17.39	5.37	1820	2200	1758	1785	1818	1845	1878	Trading SELL
UNTR	21.29	8.53	1.77	26585	33650	26075	26300	26725	26950	27375	Trading SELL
<b>PROPERTY AND REAL ESTATE</b>											
PWON	21.31	12.39	2.51	697	780	671	683	696	708	721	Trading SELL
WSKT	31.01	8.64	1.46	1992	2280	1931	1973	2006	2048	2081	Spec BUY
<b>CONSUMER</b>											
GGRM	18.90	18.83	3.27	81452	93000	79013	79725	81163	81875	83313	Trading SELL
ICBP	21.27	23.86	4.86	9608	10700	9350	9500	9600	9750	9850	Spec BUY
KAEF	14.35	40.06	5.20	2918	2460	2735	2890	2955	3110	3175	Spec BUY
KLBF	17.99	28.46	4.60	1486	1600	1449	1473	1494	1518	1539	Spec BUY
MYOR	23.64	34.24	6.67	2601	2905	2523	2585	2613	2675	2703	Spec BUY
SIDO	21.78	20.84	4.71	969	1100	924	958	979	1013	1034	Spec BUY
UNVR	122.90	37.78	37.59	44425	46500	43406	44038	44631	45263	45856	Spec BUY
<b>MISCELLANEOUS INDUSTRY</b>											
ASII	16.33	13.72	2.12	7427	8650	7338	7375	7438	7475	7538	Trading SELL
<b>AGRICULTURE</b>											
SSMS	15.11	N/A	N/A	1082	1020	1043	1070	1083	1110	1123	Spec BUY
<b>BASIC INDUSTRY</b>											
INKP	16.61	5.24	0.69	7024	16000	6494	6638	7019	7163	7544	Trading SELL
JPFA	19.96	8.60	1.81	1528	2600	1453	1475	1533	1555	1613	Trading SELL
SMGR	8.28	26.08	2.45	13008	15300	12513	12675	12963	13125	13413	Trading SELL

Ticker	ROE 5YR	P/E	P/BV	VWAP	TP	Support 2	Support 1	Price	Resist 1	Resist 2	Recommendation
<b>INFRASTRUCTURE</b>											
INDY	29.42	18.30	0.63	1668	2450	1600	1630	1670	1700	1740	Trading SELL
JSMR	14.11	19.26	2.43	5789	6265	5538	5700	5838	6000	6138	Spec BUY
PGAS	9.11	13.11	1.43	2231	2650	2180	2210	2240	2270	2300	Neutral
TLKM	20.36	20.43	3.60	3800	4350	3738	3785	3808	3855	3878	Spec BUY
<b>MINING</b>											
ADRO	12.63	6.47	0.80	1333	1720	1293	1315	1333	1355	1373	Spec BUY
ANTM	4.39	23.72	0.95	794	1200	758	770	798	810	838	Trading SELL
ITMG	27.83	5.41	1.44	18384	27500	17706	17888	18381	18563	19056	Trading SELL
PTBA	37.48	8.48	2.31	3807	4375	3653	3705	3823	3875	3993	Trading SELL
<b>COMPANY GROUP</b>											
BHIT	-1.32	N/A	N/A	78	--	73	75	78	80	83	--
BMTR	5.73	5.47	N/A	397	--	369	383	399	413	429	--
MNCN	15.57	6.41	1.12	903	1250	855	890	915	950	975	--
BABP	-27.94	N/A	N/A	50	--	50	50	50	50	50	--
BCAP	-3.66	12.58	N/A	165	--	148	158	162	172	176	--
IATA	-17.73	N/A	0.91	50	--	--	--	--	--	--	--
KPIG	9.52	577.6	N/A	132	--	--	--	--	--	--	--
		8									
MSKY	-13.79	N/A	N/A	999	--	988	995	998	1005	1008	--

Source: Bloomberg and MNCS

### Trading Summary

TOP TRADING VOLUME			TOP TRADING VALUE			TOP GAINERS			TOP LOSERS		
Code	(Mill Sh)	%	Code	(Bill.Rp)	%	Code	Chg	%	Code	Chg	%
NUSA	1,372	11.4	SMGR	963	10.9	KONI	+52	+24.3	MTPS	-320	-24.8
TRAM	1,332	11.0	BBRI	615	6.9	LPIN	+280	+23.9	GTBO	-30	-15.7
MABA	1,109	9.2	BDMN	482	5.4	TIRA	+50	+23.8	SSTM	-58	-15.6
RIMO	964	8.0	TLKM	449	5.1	KOIN	+40	+22.2	BDMN	-1,100	-15.5
MYRX	645	5.3	BBCA	383	4.3	RANC	+62	+17.5	CSAP	-90	-15.3

Source: IDX

### IPO Schedule

Company	Code	IPO Price (IDR)	Issued Share (Mn)	Offering Start-End	Listing
PT Wahana Interfood Nusantara Tbk	COCO	198	168	11/03/19-13/03/2019	20/03/2019

Source: RTI

### Dividend Schedule

Company	Code	Price	Cum Date	Ex Date	Recording Date	Payment Date
PT GMF AeroAsia Tbk	GMFI	US 0.000216	19/03/2019	20/03/2019	21/03/2019	12/04/2019
PT Wahana Ottomitra Multiartha Tbk	WOMF	ID 18.5	20/03/2019	21/03/2019	22/03/2019	12/04/2019
PT Bank Mega Tbk	MEGA	ID 114.82	11/03/2019	12/03/2019	13/03/2019	02/04/2019
PT Arwana Citramulia Tbk	ARNA	ID 16	12/03/2019	13/03/2019	14/03/2019	28/03/2019

Source: RTI

### Right Issue Schedule

Company	Code	Price	Ratio	Cum Date	Ex Date	Recording Date	Subscription
PT Mas Murni Indonesia Tbk	MAMI	IDR 100	7:5	07/05/2019	08/05/2019	09/05/2019	24/05/2019

Source: RTI

### Economic Calendar

Date	Country	Event	Actual	Previous	Consensus
6/5/2019	Indonesia	GDP Growth Rate QoQ		-1.69%	-0.4%
6/5/2019	Indonesia	Business Confidence Q1		104.71	
6/5/2019	EU	Retail Sales MoM MAR		0.4%	-0.1%

Source: Trading Economics

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