

Tuesday, April 30 2019

IHSG	MNC 36
6,425.89	369.15
+24.81 (+0.39%)	+0.29 (+0.08%)

Today Trade

Volume (million share)	18,294
Value (billion Rp)	61,240
Market Cap.	7,309
Average PE	16,4
Average PBV	2.4

Indonesia Economy

	Last (%)	Prev (%)
Real GDP (YoY)	5.18	5.17
Inflation rate (YoY)	2.82	3.13
BI 7-days repo rate	6.0	6.0
LPS rate	7.00	6.75

Global Indexes

Index	Last	d/d (%)	YTD (%)
JCI	6,425	+0.39	+3.74
Dow Jones	26,554	+0.04	+13.83
S&P 500	2,943	+0.11	+17.40
FTSE 100	21,788	+0.23	+18.91
Nikkei	22,258	0.00	+11.21

FX

Currency	Last	d/d (%)	YTD (%)
USD/IDR	14,209	-0.13	+1.26
EUR/USD	1.12	-0.31	+2.45
GBP/USD	1.29	-0.16	-1.43
USD/JPY	111.65	-0.06	-1.79

Commodities

Commodity	Last	d/d (%)	YTD (%)
Crude Oil (USD/barrel)	63.5	+0.32	+39.84
Coal (USD/ton)	86.9	+2.00	-14.85
Gold (USD/oz)	1,279	-0.37	+0.04
Nickel (USD/ton)	12,410	-0.11	+16.09
CPO (RM/Mton)	1,997	-0.79	-0.35
Tin (US/Ton)	19,655	-1.36	+0.92

MNCS Update

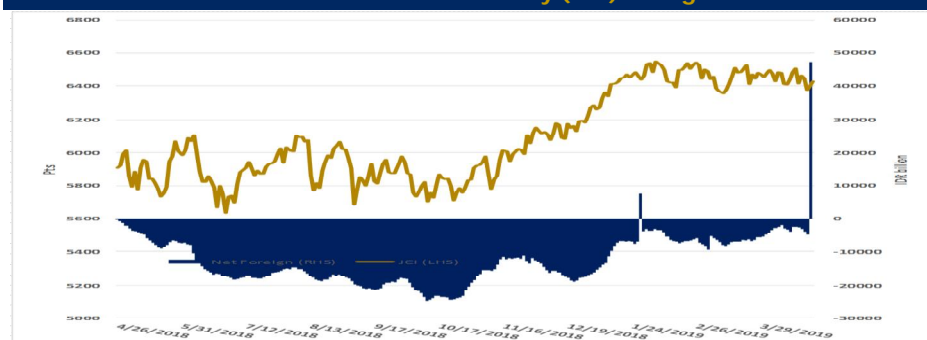
Kondisi reboundnya Oil +1.22% serta stagnannya DJIA & EIDO ditengah kejatuhan harga Timah -1.1%, Emas -0.52%, Nikel -0.1%, CPO -0.47% dan Rupiah yang terdepresiasi diatas 14.200 menjadi sentimen penggerak IHSG yang kami perkirakan bergerak menguat tipis dalam kisaran terbatas dalam perdagangan diakhir bulan April. Terlepas itu IHSG kami perkirakan menguat terbatas, kami tetap merekomendasikan investor untuk melakukan aksi BUY saham dari sektor Konstruksi, Tobacco, Property (landed dan Industrial Estate), Infrastruktur, dan Banking untuk perdagangan Selasa ini. Saham – saham yang kami rekomendasikan adalah WIKA, WOOD, HMSP, WSKT, PTPP. IHSG bergerak pada support-resistance di range 6.384 - 6478.

Global Market

Mayoritas bursa saham di developed economies bergerak menguat. Indeks Hang Seng naik 0,97%, indeks Straits Times naik 1,49%, dan indeks Kospi naik 1,7%. . Sementara itu, Dow ditutup menguat sebesar +0.04% ke level penguatan tersebut diikuti oleh penguatan pada S&P 500 (+17.40%). Rilis data pertumbuhan ekonomi AS di Q1 2019 sebesar 3.2%, angka tersebut berada diatas konsensus pasar. Personal Spending maret juga diumumkan tumbuh sebesar 0.9% dan diatas konsensus pasar. Hal - hal yang perlu dicermati adlah perkembangan seputar negosiasi dagang antara AS dan China. Di samping itu, di pasar komoditi, harga minyak mentah WTI menguat sebesar +0.32% ke USD 63.5 per barel.

Pada perdagangan 29Apr, IHSG ditutup menguat sebesar +0.39% ke 6,425. Sejalan dengan hal tersebut investor portofolio membukukan net buy sebesar IDR 52.09 Triliun.

Grafik 1. JCI VS Cummulative Annual of Net Buy (Sell) Foreign



Source: Bloomberg and MNCS

Economic News

Tren pasar properti yang cenderung landai menjelang bulan Ramadhan serta Idul Fitri. Periode Ramadhan ini adalah periode di mana pasar bersifat buyer's market. Artinya daya tawar dari pengembang cenderung lebih lemah terhadap pembeli, baik itu pembeli untuk ditinggali maupun pembeli untuk investasi. Properti diproyeksikan akan adanya peningkatan transaksi pembelian properti khususnya para konsumen KPR pada kuartal ketiga 2019 nanti. (Bisnis.com)

Corporate News

PT Bank Mandiri (BMRI). Hingga kuartal perseroan membukukan laba bersih sebesar Rp 7,2 triliun atau naik +23,4% dibandingkan kuartal I-2018 dengan raihan laba sebesar Rp 5,9 triliun. Penyokong utama pertumbuhan laba perseroan berasal dari pendapatan bunga yang tumbuh sebesar 15,05% (yoy) menjadi Rp 22,0 triliun hingga akhir Maret 2019. Sementara pendapatan bunga bersih Bank Mandiri tumbuh 9,1% (yoy) menjadi 14,3 triliun.

PT Indofood Sukses Makmur (INDF). Hingga kuartal 1/2019 perseroan meraih pertumbuhan pendapatan 8,73% menjadi Rp 19,17 triliun dari sebelumnya Rp 17,63 triliun. Bahkan, laba bersih perseroan naik 13,5% menjadi Rp 1,35 triliun dari sebelumnya Rp 1,19 triliun.

PT Pakuwon Jati (PWON). Hingga kuartal 1/2019, perseroan membukukan laba yang dapat diatribusikan ke pemilik entitas induk sebesar Rp720,95 miliar, naik +28.09% dari laba Rp562,85 miliar di periode sama tahun 2018. Hingga kuartal 1/2019 pendapatan perseroan meningkat menjadi Rp1,71 triliun, naik +3.64% dari pendapatan Rp1,65 triliun periode sama tahun 2018.

PT Prodia Widyahusada (PRDA). Hingga kuartal 1/2019 perseroan meraih pendapatan neto Rp399,47 miliar, naik +12.07% dibandingkan pendapatan neto Rp356,44 miliar di periode sama tahun 2018. Hingga kuartal 1/2019 laba tahun berjalan perseroan naik +47.52% menjadi Rp47,96 miliar dari laba tahun berjalan Rp32,51 miliar tahun 2018.

PT PP Presisi (PPRE). Hingga kuartal 1/2019 perseroan meraih laba sebesar Rp101 miliar atau naik sekitar 70% dibandingkan Rp59,6 miliar realisasi pada periode yang sama tahun 2018. Dengan pencapaian tersebut perseroan dapat mebggapai target laba lebih dari Rp600 miliar tahun 2019 (setara EPS Rp 60 per saham). Marjin laba PPRE pada kuartal I 2019 tercatat naik menjadi 11,65% dibandingkan 9,55% pada periode yang sama tahun 2018. Hingga kuartal I 2019, perserian memcetak pendapatan sebesar Rp867 miliar, naik 39% dibandingkan Rp623,6 miliar pada kuartal I 2018. Kenaikan pendapatan perserian berasal dari order book yang sedang dikerjakan senilai Rp12,8 triliun. Order book ini terdiri dari kontrak baru PPRE per Maret 2019 sebesar Rp1,61 triliun dan carry over tahun 2018 sekitar Rp11,2 triliun.

Daily Recommendation

Jakarta Composite Index (JCI)

- IDX Composite 6,384- 6,478
- SUMMARY: **SELL**
- RSI (14): NEUTRAL
- STOCH (9,6): SELL
- MACD(12,26): SELL
- VO: SELL
- TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): DISTRIBUTION NET BUY SELL ASING : PERIODE (10 DAYS): DISTRIBUTION



PT Wijaya Karya (Persero) Tbk (WIKA)

- WIKA 2340 - 2540 TECHNICAL INDICATORS: **STRONG BUY**
- RSI (14): BUY
- STOCH (9,6): BUY
- MACD(12,26): BUY
- VO: BUY
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): ACCUMULATION NET BUY SELL ASING: PERIODE (10 DAYS): ACCUMULATION



PT Integra Indocabinet Tbk (WOOD)

- WOOD 815 - 885 TECHNICAL INDICATORS: **STRONG BUY**
- RSI (14): BUY
- STOCH (9,6): NEUTRAL
- MACD(12,26): SELL
- VO: BUY
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): ACCUMULATION NET BUY SELL ASING: PERIODE (10 DAYS): DISTRIBUTION



PT H.M Sampoerna Tbk (HMSP)

- HMSP 3370 - 3580 TECHNICAL INDICATORS: **STRONG SELL**
- RSI (14): SELL
- STOCH (9,6): OVERSOLD
- MACD(12,26): SELL
- VO: SELL
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): DISTRIBUTION NET BUY SELL ASING: PERIODE (10 DAYS): DISTRIBUTION



PT Waskita Karya (Persero) Tbk (WSKT)

- WSKT 2100 - 2240 TECHNICAL INDICATORS: **STRONG BUY**
- RSI (14): BUY
- STOCH (9,6): BUY
- MACD(12,26): BUY
- VO: BUY
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): ACCUMULATION NET BUY SELL ASING: PERIODE (10 DAYS): ACCUMULATION.



PT PP (Persero) Tbk (PTPP)

- PTPP 2380 - 2560 TECHNICAL INDICATORS: **STRONG BUY**
- RSI (14): BUY
- STOCH (9,6): BUY
- MACD(12,26): BUY
- VO: BUY
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): ACCUMULATION NET BUY SELL ASING: PERIODE (10 DAYS): ACCUMULATION



MNC36 Stock Metrics

<i>Ticker</i>	<i>ROE 5YR</i>	<i>P/E</i>	<i>P/BV</i>	<i>VWAP</i>	<i>TP</i>	<i>Support 2</i>	<i>Support 1</i>	<i>Price</i>	<i>Resist 1</i>	<i>Reseist 2</i>	<i>Recommendation</i>
FINANCIAL											
BBCA	18.43	26.53	4.41	28299	28500	27825	28175	28325	28675	28825	Spec BUY
BBNI	15.02	11.62	1.58	9606	10469	9456	9538	9631	9713	9806	Trading SELL
BBRI	19.10	16.02	2.75	4338	4500	4258	4305	4328	4375	4398	Spec BUY
BBTN	13.96	9.42	1.09	2529	2831	2453	2495	2523	2565	2593	Spec BUY
BDMN	9.64	27.46	2.10	8884	8200	8506	8763	8931	9188	9356	Spec BUY
BJTM	15.77	7.96	N/A	688	712.5	678	680	688	690	698	Trading SELL
BMRI	14.10	13.75	N/A	7749	8600	7631	7713	7756	7838	7881	Spec BUY
BNGA	8.90	7.41	N/A	1064	1520	1029	1038	1064	1073	1099	Trading SELL
BTPN	8.78	11.69	N/A	3712	4100	3698	3715	3728	3745	3758	Spec BUY
PERDAGANGAN, JASA, DAN INVESTASI											
ACES	25.12	26.68	5.95	1559	1835	1525	1535	1555	1565	1585	Trading SELL
MAPI	14.13	24.35	2.99	984	1160	946	968	981	1003	1016	Spec BUY
SCMA	33.56	17.06	5.27	1760	2200	1689	1743	1764	1818	1839	Spec BUY
UNTR	21.29	8.63	1.79	26892	33650	26306	26663	26881	27238	27456	Spec BUY
PROPERTY AND REAL ESTATE											
PWON	20.78	13.26	2.68	699	755	673	685	703	715	733	Trading SELL
WSKT	33.59	7.43	1.64	2165	2280	2068	2125	2158	2215	2248	Spec BUY
CONSUMER											
GGRM	19.09	20.54	3.55	83553	92000	81250	82250	83100	84100	84950	Spec BUY
ICBP	21.04	23.70	5.02	9258	10800	9094	9213	9269	9388	9444	Spec BUY
KAEF	14.35	40.06	5.20	3000	2460	2945	2970	3005	3030	3065	Trading SELL
KLBF	18.42	28.62	4.81	1506	1600	1489	1493	1504	1508	1519	Trading SELL
MYOR	24.26	33.72	6.94	2584	2910	2553	2575	2583	2605	2613	Spec BUY
SIDO	21.00	21.15	N/A	999	1100	990	995	1000	1005	1010	Neutral
UNVR	122.90	38.08	37.89	44442	46500	43019	44088	44844	45913	46669	Spec BUY
MISCELLANEOUS INDUSTRY											
ASII	16.33	14.04	2.17	7589	8650	7400	7500	7600	7700	7800	Neutral
AGRICULTURE											
SSMS	15.11	118.2	2.52	1065	1020	1038	1055	1068	1085	1098	Spec BUY
BASIC INDUSTRY											
INKP	16.55	4.85	0.76	7181	16000	6581	7063	7256	7738	7931	Spec BUY
JPFA	17.69	8.53	1.95	1558	2650	1498	1555	1578	1635	1658	Spec BUY
SMGR	7.73	26.07	2.57	13524	15150	13294	13413	13519	13638	13744	Spec BUY

Ticker	ROE 5YR	P/E	P/BV	VWAP	TP	Support 2	Support 1	Price	Resist 1	Reseist 2	Recommendation
INFRASTRUCTURE											
INDY	29.42	18.87	0.65	1712	2450	1664	1683	1709	1728	1754	Trading SELL
JSMR	14.11	20.33	2.56	6179	6180	6031	6113	6156	6238	6281	Spec BUY
PGAS	8.01	12.99	1.54	2325	2650	2278	2295	2328	2345	2378	Trading SELL
TLKM	23.13	20.72	4.22	3877	4350	3818	3835	3868	3885	3918	Trading SELL
MINING											
ADRO	13.03	7.09	0.81	1306	1720	1271	1298	1306	1333	1341	Spec BUY
ANTM	3.71	24.05	1.07	878	1200	861	868	876	883	891	Trading SELL
ITMG	27.83	5.97	1.59	20042	27250	19688	19800	20038	20150	20388	Trading SELL
PTBA	37.48	8.84	2.41	3958	4375	3873	3905	3963	3995	4053	Trading SELL
COMPANY GROUP											
BHIT	-1.32	N/A	0.32	84	--	80	82	83	85	86	--
BMTR	5.73	6.87	0.60	410	--	391	401	409	419	427	--
MNCN	15.11	7.95	1.22	969	1250	913	935	963	985	1013	--
BABP	-27.94	17.69	0.76	50	--	50	50	50	50	50	--
BCAP	-3.66	12.26	0.18	166	--	152	161	164	173	176	--
IATA	-17.73	N/A	0.92	50	--	--	--	--	--	--	--
KPIG	9.52	1079. 26	0.78	132	--	--	--	--	--	--	--
MSKY	-13.79	N/A	4.18	993	--	921	933	966	978	1011	--

Source: Bloomberg and MNCS

Trading Summary

TOP TRADING VOLUME			TOP TRADING VALUE			TOP GAINERS			TOP LOSERS		
Code	(Mill Sh)	%	Code	(Bill.Rp)	%	Code	Chg	%	Code	Chg	%
BDMN	5,175	31.6	BDMN	49,628	82.7	MTPS	+275	+25	NICK	-68	-19.9
NUSA	1,739	10.6	BBNP	2,978	5.0	TNCA	+58	+21.5	MINA	-230	-19.1
MABA	1,356	8.3	SMGR	756	1.3	ABDA	+1,150	+20	KPAL	-48	-17.9
TRAM	1,215	7.4	BBRI	705	1.2	PGLI	+58	+18.2	INCF	-60	-12.5
RIMO	890	5.4	BMRI	484	0.8	GOLD	+70	+17.9	PSDN	-26	-10.9

Source: IDX

IPO Schedule

Company	Code	IPO Price (IDR)	Issued Share (Mn)	Offering Start-End	Listing
PT Wahana Interfood Nusantara Tbk	COCO	198	168	11/03/19-13/03/2019	20/03/2019

Source: RTI

Dividend Schedule

Company	Code	Price	Cum Date	Ex Date	Recording Date	Payment Date
PT GMF AeroAsia Tbk	GMFI	US 0.000216	19/03/2019	20/03/2019	21/03/2019	12/04/2019
PT Wahana Ottomitra Multiartha Tbk	WOMF	ID 18.5	20/03/2019	21/03/2019	22/03/2019	12/04/2019
PT Bank Mega Tbk	MEGA	ID 114.82	11/03/2019	12/03/2019	13/03/2019	02/04/2019
PT Arwana Citramulia Tbk	ARNA	ID 16	12/03/2019	13/03/2019	14/03/2019	28/03/2019

Source: RTI

Right Issue Schedule

Company	Code	Price	Ratio	Cum Date	Ex Date	Recording Date	Subscription
PT Mas Murni Indonesia Tbk	MAMI	IDR 100	7:5	07/05/2019	08/05/2019	09/05/2019	24/05/2019

Source: RTI

Economic Calender

Date	Country	Event	Actual	Previous	Consensus
30/04	China	Non Manufacturing PMI APR	54.3	54.8	54.5
30/04	China	Caixin Mnaufacturing PMI APR	50.2	50.8	51
30/04	Indonesia	Motorbike Sales YoY MAR		21%	
30/04	US	Construction Spending MoM		1%	0.1%
30/04	US	ISM Manufacturing PMI APR		55.3	55

Source: Trading Economics

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