



## Market Comment

Indeks Harga Saham Gabungan pada perdagangan Senin (29 Oktober 2018) ditutup melebihi sebesar -30.31 point atau -0.52% ke level 5,754.61 dengan total nilai transaksi mencapai sekitar Rp 5,06 triliun.

## Today Recommendation

Kombinasi kekhawatiran tentang Trade War, perkiraan akan kembali naiknya FFR ditengah kejatuhan DJIA -1%, EIDO -2.12%, Nikel -1.16%, Timah -0.82%, Oil -1.37% serta Gold -0.34% menjadi faktor IHSG ES perkiraan berpeluang terkena TEKANAN JUAL LANJUTAN dihari Selasa.

PT Adhi Karya (ADHI). Perseroan mencetak pendapatan Rp9,43 triliun. Jumlah tersebut naik dari Rp8,71 triliun pada periode yang sama tahun lalu. Perseroan membukukan laba yang dapat diatribusikan kepada pemilik entitas induk Rp335,53 miliar atau naik 63,62% dari periode yang sama tahun lalu Rp205,07 miliar. Sementara itu, Adhi Karya telah membukukan kontrak baru Rp11,4 triliun per September 2018. Tercatat, terjadi pertumbuhan 34,2% dari periode Agustus 2018.

PT Wika Beton (WTON). Perseroan mencetak laba yang dapat didistribusikan ke pemilik entitas induk sebesar Rp279,80 miliar hingga periode 30 September 2018 naik 26,9% dibandingkan laba Rp220,48 miliar di periode sama tahun sebelumnya. Pendapatan usaha naik menjadi Rp4,10 triliun dari Rp3,42 triliun dan laba kotor meningkat menjadi Rp544,10 miliar dari laba kotor Rp433,33 miliar tahun sebelumnya.

BUY: ASII, MARK, ICBP, SRIL, JSRM, TLKM, INKP, ACES, GOOD, HOKI, JPFA, PGAS.

BOW: BBNI, ITMG, ANTM, TINS, INDY, UNTR, BBKA, ADRO, PTBA, BBRI, BMRI, BBTN, BRPT, CPIN, INDF, MEDC, MYOR, TKIM, UNVR.

## Market Movers (30/10)

Rupiah, Senin melemah di level Rp 15,223  
Indeks Nikkei, Senin melemah di point 21,149  
DJIA, Senin melemah di point 24,442

IHSG	MNC 36
<b>5,754.61</b>	<b>324.72</b>
-30.31 (-0.52%)	-1.95 (-0.60%)

29/10/2018 IDX Foreign Net Trading	Net Buy ( Rp miliar) +131.78
Year to Date 2018 IDX Foreign Net Trading	Net Sell (Rp miliar) -56,707.8

INDONESIA STOCK EXCHANGE	
Volume (million share)	7,176
Value (billion Rp)	5,062
Market Cap.	6,507
Average PE	12.4
Average PBV	2.5
High - Low (Yearly)	6,800 - 4,408
IHSG Daily Range	5,693 - 5,782
USD/IDR Daily Range	15,190 - 15,30

GLOBAL MARKET (29/10)			
Indices	Point	+/-	%
DJIA	24442	-245.4	-0.99
NASDAQ	7050	116.9	-1.63
NIKKEI	21,149	-34.8	-0.16
HSEI	24,812	+94.4	+0.38
STI	2,981	+9.52	+0.32

COMMODITIES PRICE (29/10)			
Komoditas	Price	+/-	%
Nymex/barrel	66.69	-1.0	-1.48
Batubara US/ton	108	-1.65	-1.50
Emas US/oz	1230.8	-3.05	-0.25
Nikel US/ton	11755	-145.0	-1.22
Timah US/ton	19125	-175.0	-0.91
Copper US/Pound	6160	0.0	0.0
CPO RM/ Mton	2075	29.0	1.42

## **COMPANY LATEST**

PT Astra Agro Lestari (AALI). Perseroan per September 2018 membukukan pendapatan bersih Rp13,76 triliun. Nilai itu meningkat 10,16% yoy dari sebelumnya Rp12,49 triliun. Namun, laba bruto perusahaan meningkat menuju Rp11,12 triliun dari sebelumnya Rp9,59 triliun. Laba bruto AALI per kuartal III/2018 pun turun menjadi Rp2,64 triliun dari posisi per September 2017 sebesar Rp2,9 triliun. Laba bersih perseroan per September 2018 mencapai Rp1,12 triliun. Nilai itu menurun 18,26% yoy dari per kuartal III/2017 sebesar Rp1,37 triliun.

PT AKR Corporindo Tbk (AKRA) mencatatkan pendapatan senilai Rp 16,83 triliun hingga akhir September 2018. Pencapaian itu tumbuh 25% dibandingkan periode yang sama tahun lalu Rp 13,43 triliun. Adapun laba bersihnya tumbuh 27% menjadi Rp 1,30 triliun. AKRA masih bisa mencatatkan kinerja positif. Bisnis perdagangan dan distribusi terus membaik dengan meningkatnya permintaan di sektor pertambangan dan pembangkit listrik. Kami mampu mengelola risiko komoditas dan nilai tukar secara efektif.

PT Bayan Resources (BYAN). Perseroan mencetak laba bersih senilai US\$388,05 juta per September 2018, melonjak 80,12% year-on-year (yoy) dari sebelumnya US\$215,43 juta. Pendapatan perseroan mencapai US\$1,24 miliar. Nilai itu naik 73,12% yoy dari sebelumnya sebesar US\$717,62 juta.

**TRADING SUMMARY**

TOP TRADING VOLUME			TOP TRADING VALUE			TOP GAINERS			TOP LOSERS		
Code	(Mill Sh)	%	Code	(Bill.Rp)	%	Code	Chg	%	Code	Chg	%
MYRX	940	13.8	ASII	409	8.8	YELO	+184	+48.9	AKPI	-140	-15.7
RIMO	572	8.4	TLKM	306	6.6	TRUK	+30	+25.9	APEX	-280	-15.6
TRAM	506	7.4	BBCA	205	4.4	YPAS	+130	+22.8	SKRN	-145	-15.1
IIKP	343	5.0	UNTR	192	4.1	AMAG	+42	+14.7	ALKA	-46	-14.5
SRIL	310	4.5	PGAS	186	4.0	PBRX	+80	+14.3	TFCO	-85	-14.2

**DAILY TECHNICAL RECOMMENDATION**

CODE	CLOSE	CHG	S	R	REC	CODE	CLOSE	CHG	S	R	REC
<b>KEUANGAN</b>						<b>BARANG KONSUMSI</b>					
BBCA	23125	-475	22725	24000	BOW	GGRM	73200	-800	71275	75925	BOW
BBNI	7075	-25	6788	7388	BOW	HMSP	3950	30	3830	4040	BUY
BBRI	2950	-40	2865	3075	BOW	ICBP	8800	25	8638	8938	BUY
BBTN	2050	-90	1930	2260	BOW	INDF	5650	-50	5450	5900	BOW
BJBR	1825	20	1763	1868	BUY	KAEF	2530	50	2415	2595	BUY
BJTM	610	-5	590	635	BOW	KLBF	1340	5	1285	1390	BUY
BMRI	6400	-50	6275	6575	BOW	UNVR	43950	-225	42863	45263	BOW
<b>PERDAGANGAN, JASA, DAN INVESTASI</b>						<b>INDUSTRI LAINNYA</b>					
ACES	1380	5	1348	1408	BUY	ASII	7500	75	7200	7725	BUY
LPPF	4940	-210	4198	5893	BOW	<b>INDUSTRI DASAR DAN KIMIA</b>					
UNTR	32500	-900	30400	35500	BOW	BRPT	1780	-10	1755	1815	BOW
<b>PERTAMBANGAN</b>						CPIN	5325	-175	4925	5900	BOW
ADRO	1665	-60	1590	1800	BOW	INKP	11750	350	10338	12813	BUY
ANTM	705	-20	678	753	BOW	TPIA	4800	10	4660	4930	BUY
ITMG	25950	-1000	24500	28400	BOW	WTON	302	-4	289	319	BOW
MEDC	820	-15	775	880	BOW	<b>INFRASTRUKTUR</b>					
PTBA	4190	-60	4010	4430	BOW	INDY	2210	-90	2075	2435	BOW
<b>COMPANY GROUP</b>						JSMR	4180	20	4020	4320	BUY
BHIT	79	1	76	82	BUY	PGAS	2170	10	2015	2315	BUY
BMTR	320	-4	310	334	BOW	TLKM	3660	30	3525	3765	BUY
MNCN	820	-10	780	870	BOW	<b>PROPERTI DAN REAL ESTATE</b>					
BABP	50	0	50	50	BOW	BSDE	1090	-25	1013	1193	BOW
BCAP	159	1545	141	171	BUY	PTPP	1370	-65	1290	1515	BOW
IATA	50	0	50	50	BOW	PWON	478	0	454	502	BOW
KPIG	140	1	134	146	BUY						
MSKY	900	20	860	920	BUY						

## MNC SEKURITAS RESEARCH TEAM

### Edwin J. Sebayang

Head of Retail Research, Technical, Auto, Mining  
edwin.sebayang@mncgroup.com  
(021) 2980 3111 ext. 52233

### Thendra Crisnanda

Head of Institutional Research, Strategy  
thendra.crisnanda@mncgroup.com  
(021) 2980 3111 ext. 52162

### I Made Adi Saputra

Head of Fixed Income Research  
imade.saputra@mncgroup.com  
(021) 2980 3111 ext. 52117

### Tomy Zulfikar

Research Analyst  
tomy.zulfikar@mncgroup.com  
(021) 2980 3111 ext. 52316

### Victoria Venny

Telco, Toll Road, Logistics, Consumer, Poultry  
victoria.nawang@mncgroup.com  
(021) 2980 3111 ext. 52236

### Rr. Nurulita Harwaningrum

Banking, Auto, Plantation  
roro.harwaningrum@mncgroup.com  
(021) 2980 3111 ext. 52237

### Khazar Srikandi

Research Associate  
khazar.srikandi@mncgroup.com  
(021) 2980 3111 ext. 52313

### M. Rudy Setiawan

Research Associate, Construction  
muhamad.setiawan@mncgroup.com  
(021) 2980 3111 ext. 52317

### Krestanti Nugrahane Widhi

Research Associate, Plantation, Consumer  
krestanti.widhi@mncgroup.com  
(021) 2980 3111 ext. 52166

### Ikhsan H. Santoso

Research Associate  
ikhsan.santoso@mncgroup.com  
(021) 2980 3111 ext. 52235

### Sukisnawati Puspitasari

Research Associate, Cement, Mining  
sukisnawati.sari@mncgroup.com  
(021) 2980 3111 ext. 52307

### MNC Research Investment Ratings Guidance

- BUY** : Share price may exceed 10% over the next 12 months
- HOLD** : Share price may fall within the range of +/- 10% of the next 12 months
- SELL** : Share price may fall by more than 10% over the next 12 months
- Not Rated** : Stock is not within regular research coverage

## PT MNC Sekuritas

MNC Financial Center Lt. 14 – 16  
Jl. Kebon Sirih No. 21 - 27, Jakarta Pusat 10340  
Telp : (021) 2980 3111  
Fax : (021) 3983 6899  
Call Center : 1500 899

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