



Market Comment

Indeks Harga Saham Gabungan pada perdagangan Jumat (14 Desember 2018) ditutup melemah sebesar -7.88 point atau -0.13% ke level 6,159.84 dengan total nilai transaksi mencapai sekitar Rp 9,64 triliun.

Today Recommendation

Setelah pekan lalu IHSG menguat +0.71% tetapi investor asing membukukan Net Sell sebesar Rp -2.33 triliun, diawal pekan ini IHSG berpotensi terkena tekanan jual menyusul turunnya DJIA - 2.02%, EIDO -1.13%, Oil -2.62%, Gold -0.42%, Tin -0.36% serta jatuhnya Bursa Regional Senin pagi ini.

PT Harum Energy (HRUM). Perseroan Tahun 2019 akan meningkatkan produksi batubara 16,37% menjadi 5 hingga 5,5 juta ton batubara lebih besar ketimbang target produksi 2018 sebanyak 4,5 sampai 5,25 juta ton. Tahun 2019 perseroan menyiapkan belanja modal sebesar US\$ 8 juta.

PT Ultrajaya Milk Industry & Trading Company (ULTJ). Perseroan tahun 2019 menyiapkan dana capex senilai Rp 65 miliar untuk menyelesaikan ekspansi bisnis, mengganti mesin produksi dan membangun kantor.

BUY: ICBP, GGRM, UNVR, UNTR, WIKA, BRPT, CPIN, HOKI, HRUM, INDF, BBNI, ADHI, BBRI, ASII, BBKA

BOW: MARK, PTBA, ITMG, PTPP, CTRA, TLKM, JSMR.

Market Movers (17/12)

Rupiah, Senin melemah di level Rp 14,616
Indeks Nikkei, Senin menguat di point 21,469
DJIA, Senin melemah di point 24,100

IHSG	MNC 36
6,169.84	353.93
-7.88 (-0.13%)	-1.21 (-0.34%)

14/12/2018 IDX Foreign Net Trading	Net Sell (Rp miliar) -84.48
Year to Date 2018 IDX Foreign Net Trading	Net Sell (Rp miliar) -48,656.4

INDONESIA STOCK EXCHANGE	
Volume (million share)	9,939
Value (billion Rp)	9,645
Market Cap.	6,993
Average PE	14.1
Average PBV	2.6
High - Low (Yearly)	6,800 - 4,408
IHSG Daily Range	6,116 - 6,188
USD/IDR Daily Range	14,540 - 14,610

GLOBAL MARKET (14/12)			
Indices	Point	+/-	%
DJIA	24,100	-496	-2.02
NASDAQ	6,910	-159	-2.26
NIKKEI	21,374	-441	-2
HSEI	26,094	-429	-1.62
STI	3,077	-34	-1.1

COMMODITIES PRICE (14/12)			
Komoditas	Price	+/-	%
Nymex/barrel	51.20	-1.38	-2.62
Batubara US/ton	88.5	+0.8	+0.91
Emas US/oz	1,242	-5.2	-0.42
Nikel US/ton	11,037	+177	+1.63
Timah US/ton	19,377	-70	-0.36
Copper US/Pound	2.75	-0.009	-0.33
CPO RM/ Mton	2,068	+24	+1.17

COMPANY LATEST

PT Sawit Sumbermas Sarana (SSMS). Perseroan dalam waktu dekat akan meresmikan dan mengoperasikan tiga pabrik kelapa sawit. Ketiga pabrik kelapa sawit tersebut adalah pabrik Miza Mill pada April 2019, pabrik Kinamit pada September 2019, dan pabrik Sungai Kuning pada Januari 2020. Pada 2018, SSMS menyediakan capex Rp 677 miliar. Namun hingga per November 2018 baru terealisasi 43% atau sekitar Rp 291,67 miliar. Untuk tahun 2019, perseroan mengalokasikan capex Rp 550-Rp 600 miliar.

PT Prodia Widyahusada (PRDA). Perseroan menargetkan pertumbuhan laba bersih hingga 20% tahun 2019. Di tahun 2019 perseroan menyiapkan capex sekitar Rp 300 miliar dengan perincian 67% digunakan untuk pengembangan outlet, relokasi dan pendirian, sekitar 19% untuk pengembangan teknologi dan sisanya 14% untuk modal kerja.

PT Island Concept Indonesia (ICON). Perseroan menargetkan pendapatan dan laba senilai masing-masing Rp188 miliar dan Rp6 miliar pada 2019 mendatang, turun dibandingkan proyeksi pendapatan dan laba hingga akhir tahun 2018 yang diperkirakan masing-masing Rp215 miliar dan Rp18,5 miliar. Turunnya pendapatan pada tahun depan disebabkan karena adanya pemutusan kontrak anak usaha perseoroan di bidang manajemen fasilitas dengan JLL yang nilainya material, mencapai Rp40 miliar per tahun.

PT Panca Budi Idaman (PBID). Perseroan siapkan belanja modal atau *capital expenditure* (Capex) sebanyak Rp 200 miliar di 2019. Dana tersebut disiapkan perusahaan menggunakan dana hasil *initial public offering*(IPO) di Desember 2017 yang mencapai Rp 318,75 miliar. Besarnya capex tahun depan, digunakan untuk membangun pabrik baru di Johor, Malaysia. Nantinya, dana tersebut selain untuk biaya pembangunan pabrik, juga membeli mesin dan tanah. Harapannya, lewat ekspansi pabrik di Malaysia, perseroan dapat meningkatkan pangsa pasar ekspor di atas 5%, di mana untuk tahun ini dia mengaku porsinya masih di bawah itu.

TRADING SUMMARY

TOP TRADING VOLUME			TOP TRADING VALUE			TOP GAINERS			TOP LOSERS		
Code	(Mill Sh)	%	Code	(Bill.Rp)	%	Code	Chg	%	Code	Chg	%
MABA	982	11.3	BBCA	1,290	15.5	ZONE	+135	+24.3	SQMI	-102	-24.4
MYRX	613	7.1	ULTJ	739	8.9	GLOB	+44	+24.2	KONI	-110	-24.4
ULTJ	575	6.6	TLKM	574	6.9	PADI	+155	+23.7	SSTM	-114	-22.4
IIKP	449	5.2	BBRI	513	6.1	YPAS	+140	+23.0	SOTS	-101	-18.5
RIMO	444	5.1	ASII	367	4.4	PNSE	+165	+17.6	MTSM	-26	-11.4

DAILY TECHNICAL RECOMMENDATION

CODE	CLOSE	CHG	S	R	REC	ODE	CLOSE	CHG	S	R	REC
KEUANGAN						BARANG KONSUMSI					
BBCA	25825	0	25375	26275	BOW	GGRM	82450	1475	79650	83775	BUY
BBNI	8550	100	8050	8950	BUY	ICBP	9825	150	9300	10200	BUY
BBRI	3680	60	3590	3710	BUY	KAEF	2850	300	1980	3420	BUY
BBTN	2730	10	2650	2800	BUY	KLBF	1500	25	1390	1585	BUY
BDMN	7400	100	7163	7538	BUY	MYOR	2640	40	2515	2725	BUY
BJTM	705	5	695	710	BUY	SIDO	820	10	785	845	BUY
BMRI	7700	225	7213	7963	BUY	UNVR	44425	425	43013	45413	BUY
BNGA	910	-5	875	950	BOW	INDUSTRI LAINNYA					
BTPN	3550	50	3435	3615	BUY	ASII	8450	200	7825	8875	BUY
PERTANIAN						INDUSTRI DASAR DAN KIMIA					
ACES	1520	-5	1478	1568	BOW	SSMS	1255	15	1165	1330	BUY
MAPI	800	0	778	823	BOW	INDUSTRI DASAR DAN KIMIA					
SCMA	1940	-20	1845	2055	BOW	INKP	12200	700	10613	13088	BUY
UNTR	29300	0	28063	30538	BOW	JPFA	2260	20	2145	2355	BUY
PROPERTI DAN REAL ESTATE						SMGR	11600	0	11225	11975	BOW
PWON	630	20	583	658	BUY	PERTAMBANGAN					
WSKT	1840	-15	1765	1930	BOW	INDY	1895	15	1843	1933	BUY
COMPANY GROUP						JSMR	4580	80	4390	4690	BUY
BHIT	61	0	58	64	BOW	PGAS	2150	20	2050	2230	BUY
BMTR	316	-2	305	329	BOW	TLKM	3750	100	3520	3880	BUY
MNCN	750	0	728	773	BOW	PERTAMBANGAN					
BABP	50	0	50	50	BOW	ADRO	1280	25	1215	1320	BUY
BCAP	140	1545	89	182	BUY	ANTM	765	10	723	798	BUY
IATA	50	0	50	50	BOW	ITMG	21200	100	20213	22088	BUY
KPIG	132	-2	127	139	BOW	PTBA	4500	190	4135	4675	BUY
MSKY	780	-10	725	845	BOW						

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- BUY** : Share price may exceed 10% over the next 12 months
HOLD : Share price may fall within the range of +/- 10% of the next 12 months
SELL : Share price may fall by more than 10% over the next 12 months
Not Rated : Stock is not within regular research coverage

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