

DAILY HIGHLIGHT

MNC Sekuritas Research Division
29 September 2017



Market Comment

Indeks Harga Saham Gabungan pada perdagangan Kamis (28 September 2017) ditutup melemah sebesar -21.98 atau -0.37% ke level 5,841.04. IHSG ditutup dengan total transaksi Rp7,07 triliun. Pelemahan IHSG seiring dengan melemahnya Rupiah terhadap Dolar Amerika.

Today Recommendation

Seiring dengan melemahnya Rupiah terhadap Dolar Amerika, IHSG pun ditutup melemah -0.38% didorong oleh saham-saham sektor *basic industry* yang turun -1.19% dan terus keluarnya dana Asing dari IHSG. Pada hari Kamis investor Asing mencatatkan *Net Sell* sebesar Rp-701 miliar menjadikan *Net Sell* Asing YTD sebesar Rp-9.6 triliun atau TURUN SANGAT TAJAM Rp-38.43 triliun atau sekitar -133.3% dari level tertinggi *Net Buy* Asing yang sempat tercatat Rp28.83 triliun. Untuk Jumat ini IHSG kami perkirakan IHSG masih berpeluang mengalami pelemahan terbatas seiring pelemahan EIDO -0.72%, Oil -1.11%, Coal -0.05%, Tin -0.48%, dan CPO -1.20% ditengah penguatan DJIA +0.18%, Gold +0.35%, dan Nickel +1.95%.

PT Barito Pacific Tbk (BRPT). Pada 27 September 2017 Perseroan telah membeli saham PT Darajat Geothermal Indonesia (DGI) dan PT Star Energy Geothermal Suoh Sekincau (SEGSS). Penandatanganan Akta Jual Beli Saham antara perseroan dan PT Austindo Nusantara Jaya (ANJ) sebagai penjual atas 2.996.925 saham yang mewakili 4.998% dari modal ditempatkan dan disetor DGI senilai US\$1.5 juta atau setara Rp20.11 miliar. Selain itu penandatanganan Akta Jual Beli Saham antara perseroan sebagai pembeli dan George Santosa Tahija sebagai penjual atas 1.000 saham yang mewakili 0,0002% dari total modal ditempatkan dan disetor DGI senilai US\$481 atau setara Rp6.420.388. Penandatanganan AJB saham antara perseroan sebagai pembeli dan ANJ sebagai penjual atas 375 saham seri A, 1.125 saham seri B dan 1.500 saham seri C yang mewakili 5% dari total modal ditempatkan dan disetor SEGSS senilai US\$325.000 atau setara Rp4.34 miliar. Perseroan tidak memiliki hubungan afiliasi dengan ANJ dan juga George Santosa Tahija.

BUY: BBKA, ADRO, BBNI, PTPP, UNTR, SMGR, HMSP

BOW: BRPT, TLKM, BMRI, WIKA, ASII, GGRM, SRIL, BSDE, SMRA, LSIP, WSKT, ADHI

Market Movers (29/09)

Rupiah, Jumat menguat di level Rp13,499 (07.30 AM)

Indeks Nikkei, Jumat melemah 64 poin (07.30 AM)

DJIA, Jumat menguat 40 poin (07.30 AM)

IHSG	MNC 36
5,841.04	332.60
-21.98(-0.37%)	-2.87(-0.86%)

28/09/2017	Net Sell (Rp miliar)
IDX Foreign Net Trading	-701.69
Year to Date 2017	Net Sell (Rp miliar)
IDX Foreign Net Trading	-9,603.8

INDONESIA STOCK EXCHANGE	
Volume (million share)	10,493
Value (billion Rp)	7,073
Market Cap.	6,408
Average PE	14.0
Average PBV	2.3
High - Low (Yearly)	6,000 - 4,408
USD/IDR	13,485
IHSG Daily Range	5,831-5,858
USD/IDR Daily Range	13,440-13,515

GLOBAL MARKET (28/09)			
Indices	Point	+/-	%
DJIA	22,381.20	+40.49	+0.18
NASDAQ	6,453.26	+0.19	+0.00
NIKKEI	20,363.11	+96.06	+0.47
HSEI	27,421.60	-220.83	-0.80
STI	3,227.14	-9.01	-0.28

COMMODITIES PRICE (28/09)			
Komoditas	Price	+/-	%
Nymex/barrel	51.56	-0.58	-1.11
Batubara US/ton	97.10	-0.15	-0.15
Emas US/oz	1,278.30	+4.52	+0.35
Nikel US/ton	10,440	+200.00	+1.95
Timah US/ton	20,600	-100.00	-0.48
Copper US/Mton	2.97	-0.007	-0.23
CPO RM/ Mton	2,726	-33.00	-1.20

COMPANY LATEST

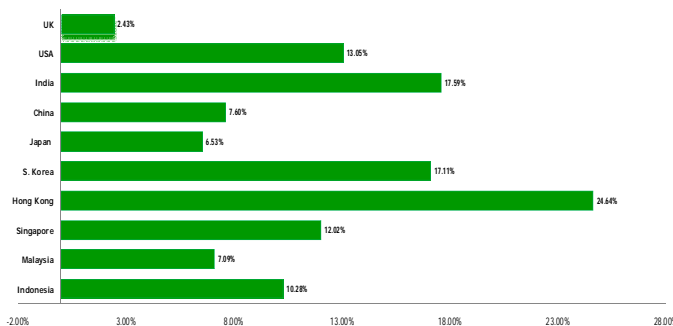
PT Bank Rakyat Indonesia Tbk (BBRI). Harga saham Perseroan melemah 3.61% atau turun 550 point dengan adanya rencana *stock split*. Harga saham perseroan 28 september dibuka pada Rp 15.025 dan tutup pada Rp 14.700. Dengan *stock split* investor ritel dapat membeli harga saham lebih murah. Rencana stock split tidak mempengaruhi kinerja perseroan.

PT Astra International Tbk (ASII). Anggaran untuk Capital expenditure (capex) Perseroan sekitar Rp 21 triliun di tahun 2017. Sampai saat ini, penyerapan capex oleh Perseroan baru sekitar 38%. Hingga akhir tahun 2017, Perseroan masih mempunyai rencana penggunaan capex untuk konstruksi jalan tol, konstruksi properti, pembelian alat berat untuk kepada PT United Tractors Tbk (UNTR), dan untuk ekspansi jaringan otomotif Biz Perseroan.

PT Nippon Indosari Corpindo Tbk (ROTI). Bonlight Investments Limited melakukan transaksi *repurchase agreement* atau transaksi repo saham Perseroan. Transaksi repo ini dilakukan dengan menjual 375 juta saham dengan harga Rp 1.275 per saham. Transaksi repo ini sudah terjadi pada tanggal 19 September 2017. Setelah transaksi repo, Bonlight Investments Limited masih memiliki saham ROTI sebanyak 18,03%.

PT Bumi Resources Tbk (BUMI). Perseroan telah menyelesaikan penjualan sebesar 473.21 juta saham treasury kepada Wyoming International Limited, dengan harga Rp 350 per saham. Saham treasury tersebut merupakan bagian dari rencana BUMI untuk melakukan buyback sebanyak 1,94 miliar saham pada 2006 silam. Sejauh ini sudah diperoleh kembali 1,3 miliar saham dan telah digunakan untuk pelaksanaan obligasi konversi. Saat ini saham treasury BUMI tersisa 473,21 juta saham, dengan harga nominal sebesar US\$ 34,15 juta.

World Indices Comparison 2017 Year-to-Date Growth



Index	Country	Ytd (%)
IHSG	Indonesia	10.28%
KLSE	Malaysia	7.09%
STI	Singapore	12.02%
Hang Seng	Hong Kong	24.64%
Kospi KS11	S. Korea	17.11%
Nikkei 225	Japan	6.53%
SSE Comp	China	7.60%
S&P Sensex	India	17.59%
DJIA	USA	13.05%
FTSE 100	UK	2.43%
All Ordinaries	Australia	0.22%

Monday, 25 Sept 2017

ECONOMIC CALENDER

- EURO : German Ifo Business Climate

CORPORATE ACTION

- IKBI : Cash Dividend Rec Date
- MBAP : Cash Dividend Rec Date
- MDKI : IPO Start Trading
- XISB : Cash Dividend Rec Date

Tuesday, 26 Sept 2017

- England : Inflation Report Hearings
- USA : CB Consumer Confidence
- USA : New Home Sales

CORPORATE ACTION

- BNLI : RUPS Going

Wednesday, 27 Sept 2017

ECONOMIC CALENDER

- USA : Core Durable Goods Orders m/m
- USA : Crude Oil Inventories
- USA : Pending Home Sales

CORPORATE ACTION

- BIPI : RUPS Going
- CNTB : RUPS Going
- CNTX : Public Expose Going
- RIGS : Public Expose Going
- TMPI : RUPS Going

Thursday, 28 Sept 2017

ECONOMIC CALENDER

- USA : Final GDP q/q
- USA : Unemployment Claims

CORPORATE ACTION

- AMIN : RUPS Going
- MBAP : Cash Dividend Dist Date
- SQMI : RUPS Going

Friday, 29 Sept 2017

ECONOMIC CALENDER

- England : Current Account
- USA : Chicago PMI
- USA : Manufacturing PMI

CORPORATE ACTION

- ENRG : RUPS Going
- MITI : RUPS Going
- ROTI : Right Issue Cum Date

TRADING SUMMARY

TOP TRADING VOLUME			TOP TRADING VALUE			TOP GAINERS			TOP LOSERS		
Code	(Bill.Rp)	Chg%	Code	(Bill.Rp)	Chg%	Code	Chg	%	Code	Chg	%
MYRX	1,443	13.7	TLKM	683	9.7	BRAM	1,175	24.7	CMPP	-325	-25.0
BUMI	1,124	10.7	BBRI	477	6.7	ASBI	76	24.5	SDRA	-90	-11.3
IIKP	697	6.6	BBCA	417	5.9	AKSI	64	24.4	MTSM	-32	-10.6
TRAM	601	5.7	ASII	350	4.9	KPIG	155	12.6	MDKI	-50	-9.4
SRIL	523	5.0	BMRI	267	3.8	VOKS	32	11.0	AMIN	-22	-7.7

DAILY TECHNICAL RECOMMENDATION

CODE	CLOSE	CHG	S	R	REC
INDUSTRI DASAR DAN KIMIA					
BRPT	2050	-70	1845	2325	BOW
CPIN	2750	-40	2665	2875	BOW
JPFA	1255	20	1133	1358	BUY
TPIA	23750	-225	23263	24463	BOW
WSBP	356	-8	342	378	BOW
INFRASTRUKTUR					
ISAT	6300	-100	6200	6500	BOW
JSMR	5525	-100	5275	5875	BOW
TLKM	4710	10	4660	4750	BUY
PERTANIAN					
AALI	14825	-75	14713	15013	BOW
SIMP	515	0	500	530	BOW
SSMS	1515	25	1435	1570	BUY
PERTAMBANGAN					
DOID	885	40	775	955	BUY
MEDC	815	35	685	910	BUY
INDUSTRI LAINNYA					
ASII	7700	-125	7538	7988	BOW
COMPANY GROUP					
BHIT	99	-2	94	106	BOW
BMTR	540	-5	513	573	BOW
MNCN	1330	-5	1280	1385	BOW
BABP	51	0	50	53	BOW
BCAP	1570	0	1570	1570	BOW
IATA	50	0	50	50	BOW
KPIG	1385	155	1060	1555	BUY
MSKY	975	-5	940	1015	BOW

CODE	CLOSE	CHG	S	R	REC
PROPERTI DAN REAL ESTATE					
LPKR	725	-10	685	775	BOW
PTPP	2290	-90	2140	2530	BOW
PWON	610	-20	568	673	BOW
WIKA	1790	0	1745	1835	BOW
WSKT	1800	-5	1743	1863	BOW
BARANG KONSUMSI					
GGRM	65575	0	64638	66513	BOW
ICBP	8725	-100	8475	9075	BOW
INDF	8400	-150	8213	8738	BOW
KEUANGAN					
AGRO	630	20	553	688	BUY
BBCA	19825	75	19488	20088	BUY
BJTM	685	10	658	703	BUY
BBNI	7300	25	7100	7475	BUY
BBRI	14700	-550	14188	15763	BOW
BBTN	3060	-120	2925	3315	BOW
BNGA	1300	-5	1235	1370	BOW
PNBN	1120	-20	1085	1175	BOW
PERDAGANGAN, JASA, DAN INVESTASI					
ACES	1205	20	1143	1248	BUY
LINK	5200	0	5088	5313	BOW
MAPI	6800	-100	6400	7300	BOW
RALS	895	35	795	960	BUY
SILO	9900	50	9613	10138	BUY

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MNC Research Investment Ratings Guidance

BUY : Share price may exceed 10% over the next 12 months

HOLD : Share price may fall within the range of +/- 10% of the next 12 months

SELL : Share price may fall by more than 10% over the next 12 months

Not Rated : Stock is not within regular research coverage

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