



Daily SCOPE Wave

MNC Financial Center Lt. 14 – 16

Jl. Kebon Sirih No. 21 – 27, Jakarta 10340, Indonesia

www.mncsecurities.id

a member of MNC Group

24 Januari 2020

Institution Research Team | herditya.wicaksana@mncgroup.com | +6221 29080 3111 Ext.52150

Technical Summary

Jakarta Composite Index (JCI) short term (1-2 days) bearish

Kemarin (23/1), IHSG ditutup menguat, kami perkirakan IHSG akan menguji area 6,250-6,270. Namun, perhatikan level resistance 6,300 dan 6,349. Bila IHSG masih belum mampu menembusnya, maka pergerakan IHSG masih cenderung korektif.

Top picks of the Day :

Stock	Close Price	Recommendation	Tactical Moves
AALI	12,425	Buy on Weakness	Posisi AALI saat ini sudah berada pada akhir wave [c] dari wave 4, dimana koreksi AALI diperkirakan sudah relatif terbatas.
TOWR	830	Buy on Weakness	Saat ini pergerakan TOWR kami perkirakan sedang berada pada awal dari wave 5 dari wave (C).
AKRA	3,380	Buy on Weakness	Pergerakan AKRA saat ini tertahan oleh MA5 dan sudah berada pada akhir dari wave [a] dari wave B, dimana koreksi AKRA sudah cenderung terbatas.
SSIA	680	Sell on Strength	Saat ini SSIA sedang berada pada awal fase koreksi dari wave [c] dari wave 2.

JCI – Rebound?



AALI – *Buy on Weakness*

Posisi AALI saat ini kami perkirakan sudah berada pada akhir wave [c] dari wave 4, dimana koreksi AALI diperkirakan sudah relatif terbatas. Selanjutnya, pergerakan AALI akan berbalik menguat untuk membentuk wave 5.

Buy on Weakness: 12,000-12,400

Target Price: 14,000, 15,125

Stoploss: below 11,300



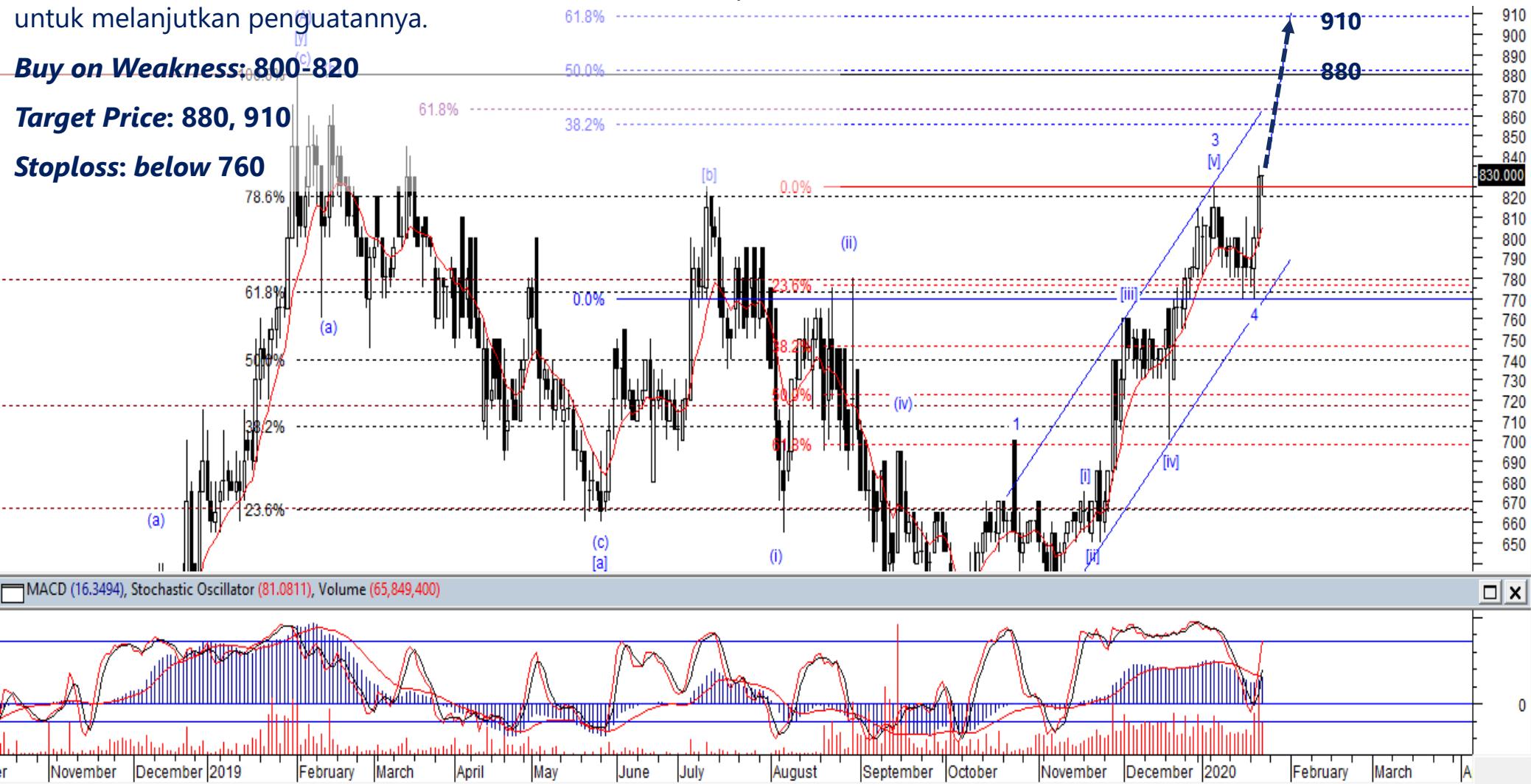
TOWR – *Buy on Weakness*

Saat ini pergerakan TOWR kami perkirakan sedang berada pada awal dari wave 5 dari wave (C), dimana TOWR masih berpotensi untuk melanjutkan penguatannya. 61.8% -----

Buy on Weakness: 800-820

Target Price: 880, 910

Stoploss: below 760



AKRA – *Buy on Weakness*

Pergerakan AKRA saat ini tertahan oleh MA5 dan kami perkirakan sudah berada pada akhir dari wave [a] dari wave B, dimana koreksi AKRA sudah cenderung terbatas. Selanjutnya, AKRA berpotensi untuk menguat membentuk wave [b] dari wave B dengan resistance berada di 3,650.

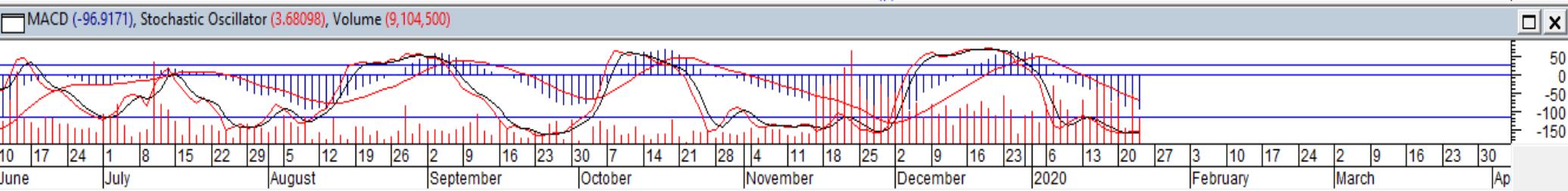
Buy on Weakness: 3,350-3,380

Target Price: 3,500, 3,600

Stoploss: below 3,250



MACD (-96.9171), Stochastic Oscillator (3.68098), Volume (9,104,500)



SSIA – Sell On Strength

Saat ini kami perkirakan SSIA sedang berada pada awal fase koreksi dari wave [c] dari wave 2. Hal tersebut berarti SSIA masih berpotensi untuk melanjutkan koreksinya, untuk level-level koreksi SSIA diperkirakan berada pada area 660 dan 630.

Sell on Strength: 680-700



Institutional Research Team



Thendra Crisnanda – Head of Institution Research
thendra.crisnanda@mncgroup.com
Investment Strategy
Ext. 52162



Victoria Venny – Research Analyst
victoria.nawang@mncgroup.com
Telco, Toll Road, Logistic, Consumer, Poultry
Ext. 52236



T. Herditya Wicaksana – Technical Analyst
herditya.wicaksana@mncgroup.com
Technical Specialist – Elliott Wave
Ext. 52150



Muhamad Rudy Setiawan – Research Analyst
muhamad.setiawan@mncgroup.com
Construction, Property, Oil and Gas
Ext. 52317



Catherina Vincentia – Research Associate
catherina.vincentia@mncgroup.com
Ext. 52306



Jessica Sukimaja – Research Associate
jessica.sukimaja@mncgroup.com
Ext. 52307

Disclaimer : MNCS Daily Scope Wave has been issued by PT MNC Sekuritas, It may not be reproduced or further distributed or published, in whole or in part, for any purpose. PT MNC Sekuritas has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; PT MNC Sekuritas makes no guarantee, representation or warranty and accepts no responsibility to liability as to its accuracy or completeness. Expression of opinion herein are those of the research department only and are subject to change without notice. This document is not and should not be construed as an offer or the solicitation of an offer to purchase or subscribe or sell any investment. PT MNC Sekuritas and its affiliates and/or their offices, directors and employees may own or have positions in any investment mentioned herein or any investment related thereto and may from time to time add to or dispose of any such investment. PT MNC Sekuritas and its affiliates may act as market maker or have assumed an underwriting position in the securities of companies discusses herein (or investment related thereto) and may sell them to or buy them from customers on a principal basis and may also perform or seek to perform investment banking or underwriting services for or relating to those companies.

