



Daily SCOPE Wave

MNC Financial Center Lt. 14 – 16

Jl. Kebon Sirih No. 21 – 27, Jakarta 10340, Indonesia

www.mncsecurities.id

a member of MNC Group

22 Oktober 2019

Institution Research Team | herditya.wicaksana@mncgroup.com | +6221 29080 3111 Ext.52150

Technical Summary

Jakarta Composite Index (JCI) short term (1-2 days) bearish

IHSG lagi-lagi ditutup menguat tipis ke level 6,199. Kami memperkirakan IHSG rentan untuk terkoreksi, silahkan perhatikan area 6,100-6,050 sebagai titik koreksi terdekat.

Top picks of the Day :

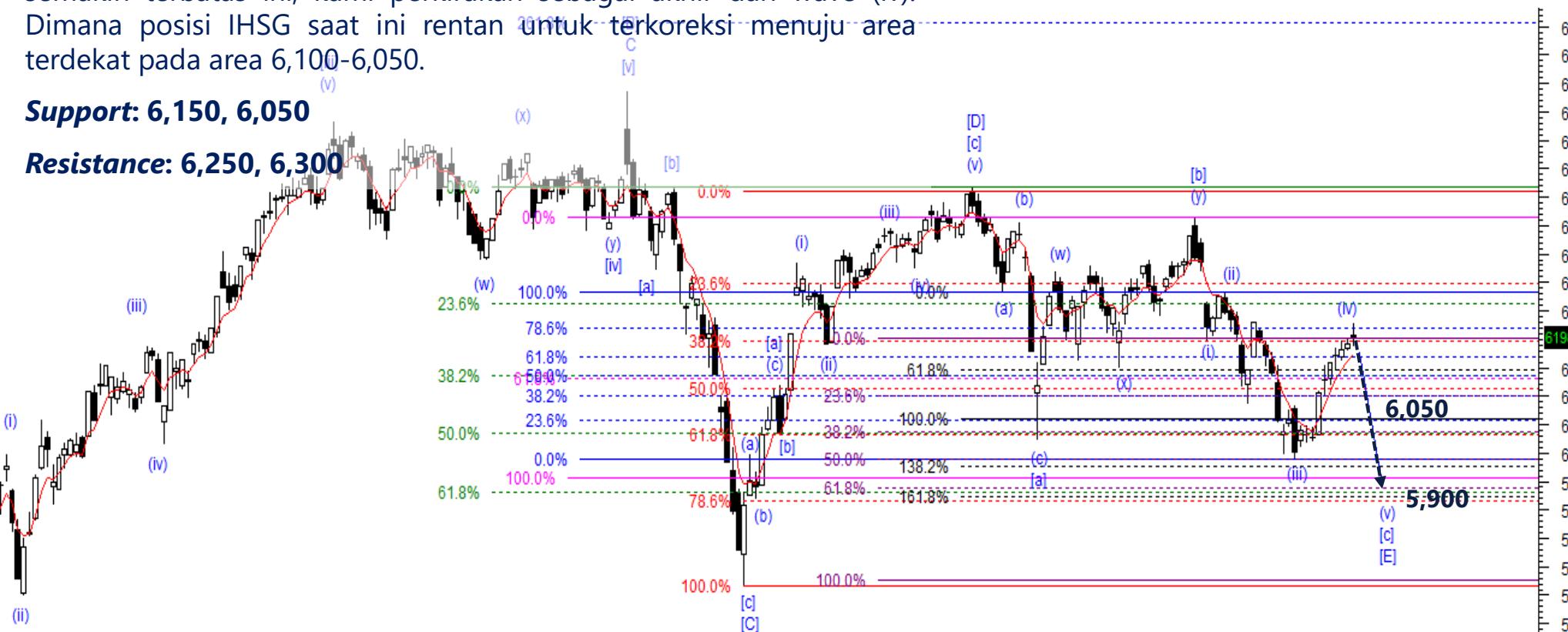
Stock	Close Price	Recommendation	Tactical Moves
TINS	915	Buy on Weakness	Posisi TINS saat ini sedang berada pada awal wave [b] dari wave Z, dimana TINS masih berpotensi menguat terlebih dahulu sebelum akhirnya terkoreksi kembali
SMBR	630	Buy on Weakness	SMBR sudah berada pada akhir dari wave [b], dimana diperkirakan koreksi SMBR sudah relatif terbatas. Saat ini SMBR berpotensi untuk menguat.
SSIA	790	Buy on Weakness	Saat ini SSIA sedang membentuk awal dari wave [c] dari wave B, dimana SSIA kami perkirakan berpotensi untuk melanjutkan penguatannya.
BNLI	1,195	Sell on Strength	BNLI sudah berada pada akhir dari wave (c) dari wave [iii], dimana penguatan BNLI sudah relatif terbatas dan rentan untuk terkoreksi.

JCI – Slowdown

IHSG ditutup menguat tipis 0,1% ke level 6,199. Pergerakan IHSG yang semakin terbatas ini, kami perkirakan sebagai akhir dari wave (iv). Dimana posisi IHSG saat ini rentan untuk terkoreksi menuju area terdekat pada area 6,100-6,050.

Support: 6,150, 6,050

Resistance: 6,250, 6,300



Volume (19,169,464,320), Stochastic Oscillator (91.6169), MACD (-13.6706)

TINS – *Buy on Weakness*

Posisi TINS saat ini kami perkirakan sedang berada pada awal wave [b] dari wave Z, dimana TINS masih berpotensi menguat terlebih dahulu sebelum akhirnya terkoreksi kembali untuk mengakhiri wave Z dari wave [B].

Buy on Weakness: 890-910

Target Price: 1,030, 1,130

Stoploss: below 865

W

X

[b]

1,130

1,030

[a]

23.6%

(i)

(iii)

(v)

[c]

[a]

61.8%

38.2%

50.0%

23.6%

0.0%

Volume (22,627,200), MACD (-38.4153), Stochastic Oscillator (36.9863)

November December 2019 February March April May June July August September October November December

SMBR – *Buy on Weakness*

Kami memperkirakan SMBR sudah berada pada akhir dari wave [b], dimana diperkirakan koreksi SMBR sudah relatif terbatas. Saat ini SMBR berpotensi untuk menguat.

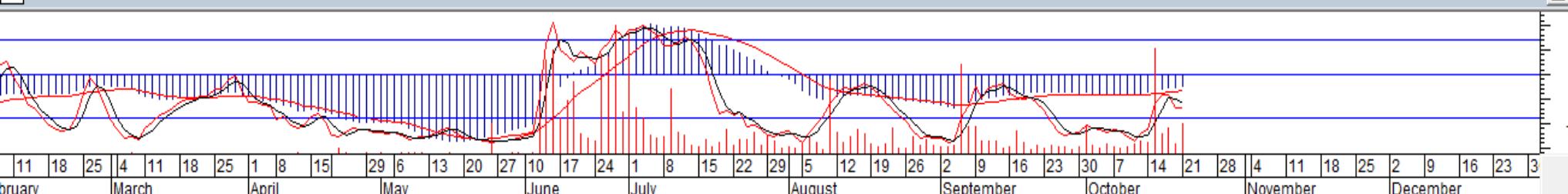
Buy on Weakness: 600-630

Target Price: 750, 850

Stoploss: below 585



MACD (-26.8203), Stochastic Oscillator (27.2727), Volume (18,492,000)



SSIA – *Buy on Weakness*

SSIA ditutup tipis 0,6% ke level 790, kami memperkirakan saat ini SSIA sedang membentuk awal dari wave [c] dari wave B, dimana SSIA kami perkirakan berpotensi untuk melanjutkan penguatannya.

Buy on Weakness: 760-780

Target Price: 820, 860

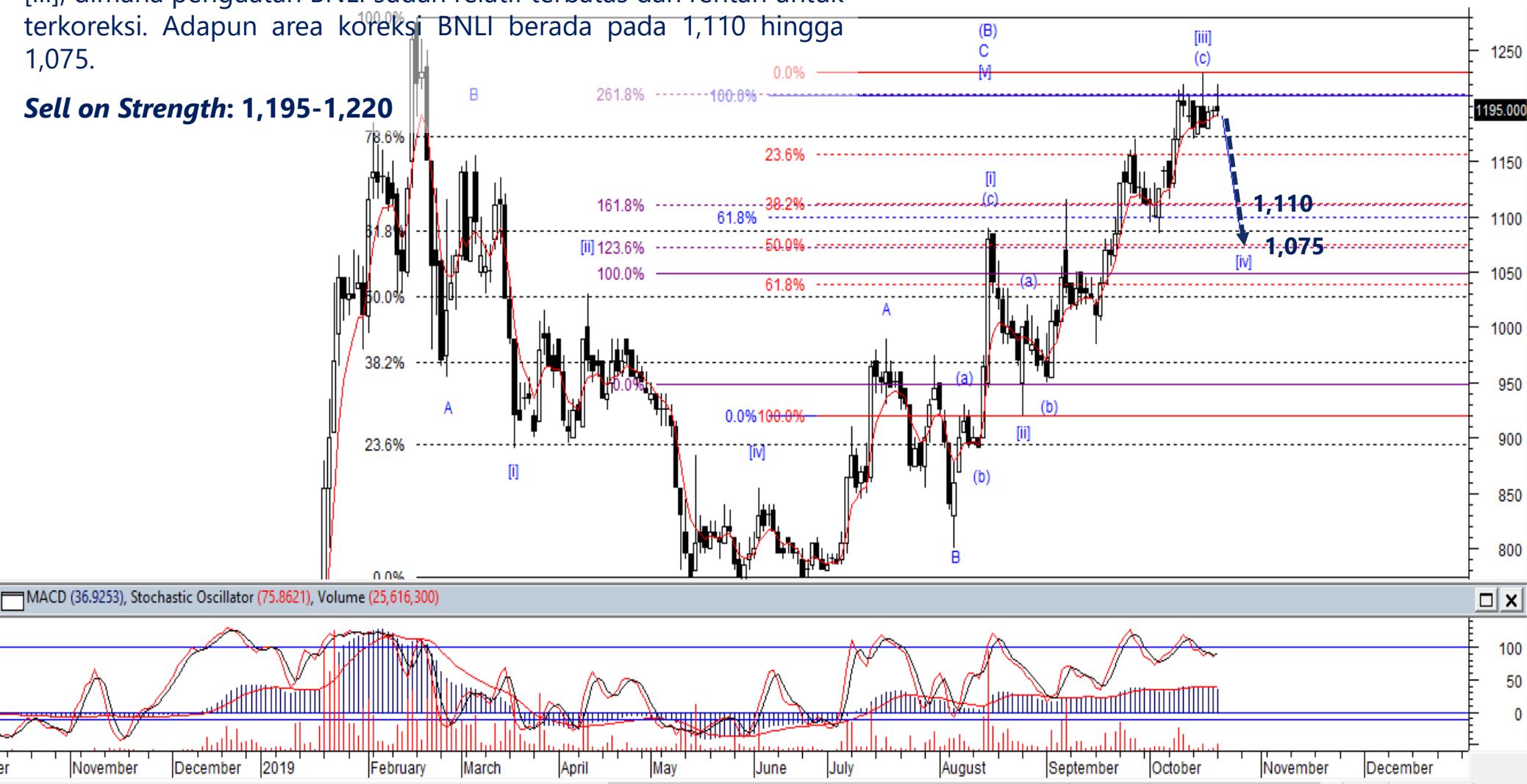
Stoploss: below 740



BNLI – Sell On Strength

Diperkirakan BNLI sudah berada pada akhir dari wave (c) dari wave [iii], dimana penguatan BNLI sudah relatif terbatas dan rentan untuk terkoreksi. Adapun area koreksi BNLI berada pada 1,110 hingga 1,075.

Sell on Strength: 1,195-1,220



Institutional Research Team



Thendra Crisnanda – Head of Institution Research
thendra.crisnanda@mncgroup.com
Investment Strategy
Ext. 52162



Victoria Venny – Research Analyst
victoria.nawang@mncgroup.com
Telco, Toll Road, Logistic, Consumer, Poultry
Ext. 52236



T. Herditya Wicaksana – Technical Analyst
herditya.wicaksana@mncgroup.com
Technical Specialist – Elliott Wave
Ext. 52150



Muhamad Rudy Setiawan – Research Analyst
muhamad.setiawan@mncgroup.com
Construction, Property, Oil and Gas
Ext. 52317



Catherina Vincentia – Research Associate
catherina.vincentia@mncgroup.com
Ext. 52306



Jessica Sukimaja – Research Associate
jessica.sukimaja@mncgroup.com
Ext. 52307

Disclaimer : MNCS Daily Scope Wave has been issued by PT MNC Sekuritas, It may not be reproduced or further distributed or published, in whole or in part, for any purpose. PT MNC Sekuritas has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; PT MNC Sekuritas makes no guarantee, representation or warranty and accepts no responsibility to liability as to its accuracy or completeness. Expression of opinion herein are those of the research department only and are subject to change without notice. This document is not and should not be construed as an offer or the solicitation of an offer to purchase or subscribe or sell any investment. PT MNC Sekuritas and its affiliates and/or their offices, directors and employees may own or have positions in any investment mentioned herein or any investment related thereto and may from time to time add to or dispose of any such investment. PT MNC Sekuritas and its affiliates may act as market maker or have assumed an underwriting position in the securities of companies discusses herein (or investment related thereto) and may sell them to or buy them from customers on a principal basis and may also perform or seek to perform investment banking or underwriting services for or relating to those companies.

